

Lawrence Retirement Board Minutes

December 20, 2018

The Lawrence Retirement Board held its regular monthly meeting on Thursday, December 20th, 2018. Chairman Bateman was present with members Loughlin, Cuddy and Rizzo. Ramona Ceballos was not present due to work commitment with DOR. The meeting was called to order at 11:00 AM

An application for superannuation has been received from **Maria Morcello**, a 71 year old clerk in the City Clerks Dept with 33 years and 3 months service. If approved, Mrs. Morcello will receive an annual option B allowance in the amount of \$ 32,273.88. Tom Cuddy made a motion to approve the superannuation of Maria Morcello. Kevin Loughlin seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Lucy Cordero**, a 61 year old supervisor at the Lawrence Housing Authority with 38 years and 4 months service. If approved, Ms. Cordero will receive an annual option B allowance in the amount of \$ 67,775.76. Tom Cuddy made a motion to approve the superannuation of Lucy Cordero. Kevin Loughlin seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Robert Stella**, a 60 year old school custodian with the Gr. Lawrence Vocational High School with 16 years of service. If approved, Ms. Stella will receive an annual option A allowance in the amount of 20,020.92. Tom Cuddy made a motion to approve the superannuation of Robert Stella. Kevin Loughlin seconded the motion. All were in favor. 4-0

New Members:

| | | | | |
|---------------------|--------|--------------------------|---|------------|
| Acosta, Anna | SCH | Paraprofessional | 1 | 12/20/2018 |
| Fitzgerald, Liam | SCH | Fellow EMO | 1 | 12/20/2018 |
| Ginchereau, Larissa | SCH | Paraprofessional | 1 | 12/20/2018 |
| LaBelle, Jaime | SCH | LTS | 1 | 12/20/2018 |
| Morris, Susan | SCH | Crisis Paraprofessional | 1 | 12/20/2018 |
| Rodriguez, Tamara | SCH | Paraprofessional | 1 | 12/20/2018 |
| Urena, Edison | SCH | Senior Clerk | 1 | 12/20/2018 |
| Corporan, Brenda | CTY | Administrative Assistant | 1 | 12/20/2018 |
| Paglia, Michael | DTD | Mon & Senior Program Mgr | 1 | 12/20/2018 |
| Paulino, Leonardo | GLVTHS | Paraprofessional | 1 | 12/20/2018 |
| Modugno, Lisa | CTY | COA Program Assistant | 1 | 12/20/2018 |
| Abdoo, David | CTY | City Councilor | 1 | 12/20/2018 |

Tom Cuddy made a motion to approve the new members as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

Business: FYI the PERAC audit 2013-2017 began on Monday 12/17/18

Refunds:

| | | | |
|--------------------|--------|------------------|--------------|
| Yesica Wisdom | School | Dean of Students | \$ 21,349.25 |
| Angela Luna-Escoto | School | Café Worker | \$ 6,830.58 |
| Frances DeFlumeri | School | Paraprofessional | \$ 10,447.20 |

Tom Cuddy made a motion to approve the refunds as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

Monthly Expenses:

| | | |
|--------------|--|--------------|
| Warrant # 49 | Voucher # 418-421 | \$ 1,826.00 |
| Warrant # 50 | Voucher # 422-442 | \$ 56,114.88 |
| Warrant # 51 | Voucher # 443-445 | \$ 1,441.00 |
| Warrant # 52 | Retiree End Checks | \$ 15,373.55 |
| Warrant # 53 | Potential Warrant for EOM Bills due to early board meeting | |


Kevin Loughlin made a motion to approve the monthly expenses as submitted. Tom Cuddy seconded the motion. All were in favor. 4-0

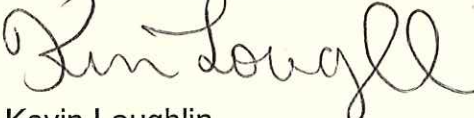
Monthly pension payroll for December 31, 2018 \$ 2,159,259.52

Tom Cuddy made a motion to approve the December monthly pension payroll. Kevin Loughlin seconded the motion. All were in favor. 4-0


Tom Cuddy made a motion to approve the November 29th, 2018 retirement board meeting minutes as submitted. Kevin Loughlin seconded the motion. All were in favor 4-0

The next scheduled retirement board meeting will be held on Tuesday Jan 29, 2019 at 8:30 AM. Being no further business, Kevin Loughlin made a motion to adjourn at 11:06 AM, seconded by Gina Rizzo. All were in favor. 4-0



William Bateman, Chairman


Kevin Loughlin

Kevin Loughlin


Diane Cockroft, Executive Director


Gina Rizzo


Tom Cuddy