

## Lawrence Retirement Board Meeting Minutes

June 21<sup>st</sup>, 2023 at 8:30 am

Meeting called to order at 8:35

Members Wilson, Wright, Ceballos and Cockroft were present. Absent was member Ruiz. Attorney Sacco was present.

*Diane Cockroft made a motion to take the Delaney case out of order and off the table. Motion was seconded by Sheryl Wright. All were in favor 4-0*

*Diane Cockroft made a motion to go into executive session at 8:36 a.m. Motion was seconded by Sheryl Wright. Roll Call Ceballos-yes, Wilson-yes, Wright-yes Cockroft-yes. Motion carries 4-0*

### – Michael J. Delaney – Disability Presumption Hearing

*Diane Cockroft made a motion to come out of executive session at 9:22 a.m. Motion was seconded by Sheryl Wright. Roll Call Ceballos-yes, Wilson-yes, Wright-yes Cockroft-yes. Motion carries 4-0.*

### New Business:

An application for superannuation has been received from **Narciso Pinales**, a 57-year-old LHA Maintenance Worker with 15 years and 4 months of service. If approved, member will retire on May 26th, 2023, under an annual Option C allowance in the approximate amount of \$ 14,233.32.

*Sheryl Wright made a motion to approve the superannuation retirement of Narciso Pinales. Motion was seconded by Robert Wilson. All were in favor 4-0.*

An application for superannuation has been received from **Sabina Gomez**, a 61-year-old LPS, Cafeteria Worker with 20 years of service. If approved, member will retire on August 31<sup>st</sup>, 2023, under an annual Option A allowance in the approximate amount of \$ 11,098.80.

*Sheryl Wright made a motion to approve the superannuation retirement of Sabina Gomez. Motion was seconded by Robert Wilson. All were in favor 4-0.*

An application for superannuation has been received from **Rafael Gadea**, a 62-year-old DPW Electrician with 26 years and 5 months of service. If approved, member will retire

on June 30<sup>th</sup>, 2023, under an annual Option B allowance in the approximate amount of \$ 49,794.48.

*Sheryl Wright made a motion to approve the superannuation retirement of Rafael Gadea. Motion was seconded by Robert Wilson. All were in favor 4-0.*

An application for superannuation has been received from **Ralph Yates**, a 59-year-old School Custodian with 27 years and 11 months of service. If approved, member will retire on August 1<sup>st</sup>, 2023, under an annual Option C allowance in the approximate amount of \$ 24,618.24.

*Sheryl Wright made a motion to approve the superannuation retirement of Ralph Yates. Motion was seconded by Robert Wilson. All were in favor 4-0.*

An application for superannuation has been received from **Juliet Joubert-Silvey**, a 55-year-old GLTHS Principal Assistant with 12 years and 11 months of service. If approved, member will retire on July 5<sup>th</sup>, 2023, under an annual Option A allowance in the approximate amount of \$ 16,262.28.

*Sheryl Wright made a motion to approve the superannuation retirement of Juliet Joubert-Silvey. Motion was seconded by Robert Wilson. All were in favor 4-0.*

An application for superannuation has been received from **Maribel Rodriguez**, a 56-year-old School Clerk with 25 years and 9 months of service. If approved, member will retire on July 4<sup>th</sup>, 2023, under an annual Option B allowance in the approximate amount of \$ 22,676.52.

*Sheryl Wright made a motion to approve the superannuation retirement of Maribel Rodriguez. Motion was seconded by Robert Wilson. All were in favor 4-0.*

Per his request, could the board kindly rescind the retirement approval request of **Roy Vasque**. His initial approval for retirement was granted for 7/1/2023.

*Diane Cockroft made a motion to rescind the request for retirement of Roy Vasque. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

**William Amaro**, LHA Maintenance Worker would like to purchase his prior, temporary service. If allowed, member would have to contribute \$3,747.26 for 9-months of service from 05/01/2017-01/31/2018. Amounts were verified by payroll records and the LHA payroll department.

*Diane Cockroft made a motion to approve the purchase of service request of William Amaro. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

**Richard Rodriguez**, City ADA Coordinator would like to purchase his prior City of Lawrence refunded service. If allowed, member would have to contribute \$23,018.23 for 3 years and 10-months service from 03/25/2002-01/31/2006. Amounts were verified by refund transcripts.

*Diane Cockroft made a motion to approve the purchase of service request Richard Rodriguez. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

**Eugene Scanlon**, Patrolman would like to purchase his prior Middlesex County refunded service. If allowed, member would have to contribute \$8,242.60 for 8-months service from 10/06/1998-06/18/1999. Middlesex provided refund transcripts and will assume liability.

*Diane Cockroft made a motion to approve the purchase of service request of Eugene Scanlon. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

#### FY2024 Retirement Office Budget

The total office budget submitted is for \$2,083,152.00. The bulk of the budget is for PRIT management expenses in the amount of \$1,500,000.00. Last year we had an overall surplus of \$ 114,479.65 mostly because of market fluctuations.

Member Ceballos asked why we paid KMS so much more than anticipated.

Director Rizzo explained that board utilized KMS for many things outside of the normal contract such as COLA and an update on our current funding schedule with the new COLA base.

*Diane Cockroft made a motion to approve the budget as submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

Desktop upgrade for office staff – Was previously approved last year, this is authorization to use Office Visa credit card if necessary for the purchase – Total cost \$2,188.38. City IT department verified specifications.

*Diane Cockroft made a motion to approve the use of the credit card to purchase the office computers only if a check can't be issued. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

#### Tabled Items:

**Coughlin** DALA appeal

**Wood** – CRAB appeal

**Bradley** – CRAB appeal

**M. Bistany** – CRAB appeal

**M. Verville** – Civil Action

**A. Goujon** - Involuntary Accidental/Ordinary and Accidental Disability

**M. Delaney** – Disability Presumption (taken off table)

**New Members:**

Name	UNIT	Dept or Position	Group
Basilio, Alejandro	CTY	DPW- Carpentar	1
Pascual-Garcia, Charlinett	CTY	Admin. Assistant	1

*Diane Cockroft made a motion to approve new members as submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

**Refunds:**

Maria Nunez	SCH	Paraprofessional	\$2,976.02
Hiliana Santos	SCH	Paraprofessional	\$11,225.26
Stephen Logan	POL	Police Officer	\$1,200.52
Naizabeth Vega	SCH	Paraprofessional	\$5,207.50
Andrew Rapacki	SCH	LTS	\$2,537.60
Patricia Salas	SCH	Paraprofessional	\$11,635.72

*Diane Cockroft made a motion to approve refunds submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

**Monthly Expenses:**

Warrant # 07	Voucher # 244-245	\$ 9,602.85
Warrant # 08	Voucher # 246-271	\$ 190,353.22
Warrant # 09	Voucher # 272	\$ 700.00
Retiree End Checks		\$ 14,103.17

*Diane Cockroft made a motion to approve the budget as submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

<b>Monthly pension payroll for June 30<sup>th</sup>, 2023</b>	<b>\$ 2,432,763.73</b>
<b>Voids</b>	<b>\$ 0.00</b>

*Diane Cockroft made a motion to approve the monthly pension payroll as submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

Approval of the **May 23<sup>rd</sup>, 2023 retirement board minutes** as submitted.

*Diane Cockroft made a motion to approve retirement board minutes from 5/23/23 as submitted. Motion was seconded by Sheryl Wright. All were in favor 4-0.*

Copies of bank statements, cashbooks investment reports and recent PERAC Memos are available for review. Warrants and vouchers are present for approval and review.

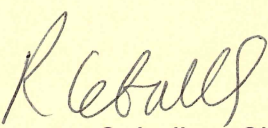
The next scheduled regular monthly board meeting will be held on Tuesday, July 25<sup>th</sup>, 2023 at 8:00 AM.

*Being no further business, Sheryl Wright made a motion to adjourn at 9:43 AM, seconded by Diane Cockroft. All were in favor 4-0*

Respectfully submitted,



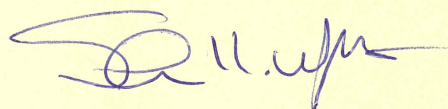
Gina Rizzo, Executive Director



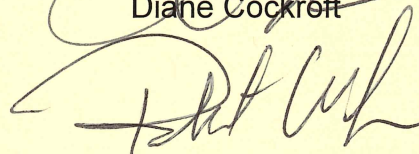
Ramona Ceballos, Chairman



Diane Cockroft



Sheryl Wright



Robert Wilson