

Lawrence Retirement Board Meeting Minutes

March 25th, 2025 at 8:30 am

Meeting called to order at 8:32.

Members Cockroft, Wilson and Wright were present. Member Ceballos was remote and Member Ruiz was absent.

Public Hearing:

The public hearing on **PERAC Memo #6/2025 – COLA**– Hearing to decide if the board wishes to grant a Cost of Living Increase (COLA) effective 7/1/2025 pursuant to Chapter 32, Section 103 c. was opened to for public participation. Hearing none, the public participation portion was closed.

Sheryl Wright made a motion to grant a 3% Cost of Living for the retirees effective 7/1/2025, capped at 14K. Motion was seconded by Robert Wilson. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

New Business:

Theresa Fay, spouse of Raymond Fay who retired December 22, 1991 under an accidental disability has applied for accidental death benefits – After reviewing all documents, Michael Sacco has supplied his recommendation letter.

Diane Cockroft made a motion to ask PERAC to order a medical records review panel on Raymond Fay. Motion was seconded by Robert Wilson. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

An application for superannuation has been received from **Ronald Lavallee**, a 58-year old Firefighter with 35 years and 2 months of service. If approved, member will retire on March 14, 2025, under an annual Option C allowance in the approximate amount of \$ 65,082.60.

Sheryl Wright made a motion to approve the superannuation retirement of Ronald Lavallee Motion was seconded by Diane Cockroft. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

An application for superannuation has been received from **William Jakubec**, a 56-year old GLRHS IT Director with 12 years and 4 months of service. If approved, member will retire on March 30, 2025, under an annual Option C allowance in the approximate amount of \$ 25,233.12.

Diane Cockroft made a motion to approve the superannuation retirement of William Jakubec. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

LPS Clerk, **Wendy Belliard** would like to purchase her prior refunded Lawrence service. If approved member would be entitled to 2 years and 3 months of creditable service for time worked from 11/28/2011-02/28/2014. The cost of this buyback is \$5,969.56. Our office retains the refund breakdown.

Diane Cockroft made a motion to approve the buyback of Wendy Belliard as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Commercial Lease Renewal – 354 Merrimack Street – New Term 6/1/2025- 5/31/2028. Our current monthly amount owed is \$3,751.66 - \$2,535.00 base rent plus \$1,216.66 additional rent. Because of our longstanding tenancy, S&N has agreed to allow us to remain at the same rate for year one and give us one-month base rent credit on Month 13. The base rent will increase 2.5% in year 2 (\$63.38) and 2.5% in year 3(\$64.96). Michael Sacco has reviewed the lease

Sheryl Wright made a motion to approve the new lease as submitted with the following change “identifying the board as a statutorily created governmental public pension board” and not a limited liability company. Motion was seconded by Diane Cockroft. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Tabled Items:

Approval of the **January 30th, 2025 retirement board minutes** as submitted.

Diane Cockroft made a motion to approve the January 30th 2025 minutes as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

PRIT Wire redemption for February

Amount Noted by board

Items on appeal:

Ianello – DALA appeal – New, Mr. Ianello has appealed via DALA

Coughlin - CRAB appeal

Wood – CRAB appeal

Bradley – DALA appeal

Bistany – CRAB appeal

Olivero-Oviedo – DALA appeal

New Members:

Name	UNIT	Dept or Position	Group
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Marra, Elizabeth	SCH	HR Director	1
Sandoval, John	SCH	IT Specialist	1
Aquino Javier, Liz	SCH	Para	1
Morillo Sanchez, Kiamely	SCH	Para	1
Gutarra Espejo, Diego	SCH	Custodian	1
Gonzalez Roa, Ariela	SCH	Para	1
Ramirez, Johan	SCH	52-week safety officer	1
Martinez, Iesha	SCH	LPN	1
Matos, Marialis	SCH	52 Week Clerk	1
Spell, Jacob	SCH	BBE	1
Hidalgo de Kinsley, Audelis	SCH	Para	1
Inoa, Massiel	SCH	52 Week Clerk	1
Mendez, Guillermo	SCH	AD Budget	1
Sabando, Gloria	SCH	Para	1
Urena, Reyna	SCH	Para	1
Pena, Ena	SCH	Workforce Development Manager	1
Alberto Acosta, Francisco	CTY	MEO	1
Cruz, Luis	SCH	BBE	1
Mull, Claritza	SCH	Cafeteria Worker	1
Nunez, Emely	CTY	Library Assistant	1
Disla Bautista, Lilian	CTY	Library Assistant	1

Diane Cockroft made a motion to accept the new members as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Refunds: * = Rollover

Francis Tineo	CTY	Laborer	\$10,764.10
Antonio Acosta	SCH	Custodian	\$15,249.90
Jalises Arias	SCH	52 Week Clerk	\$ 3,856.48
Jacqueline Gonzalez	SCH	42 Week Safety Officer	\$ 5,298.20
Petraliz Leon	SCH	21 Week Paraprofessional	\$ 8,919.87
Marta Vargas	SCH	BBE	\$ 1,961.27 *
April Lyskowsky	CTY	Asset Officer	\$26,890.73 *
Stephen Zapata	SCH	Paraprofessional	\$ 1,571.61

Diane Cockroft made a motion to accept the refunds as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Monthly Expenses:

Warrant # 2	Voucher # 41-66	\$ 892,723.29 *
Warrant # 3	Voucher # 67-68	\$ 50,435.00
Warrant # 4	Voucher # 69-	\$ 446,311.56

Diane Cockroft made a motion to approve the monthly expenses as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Monthly pension payroll for February 28 th , 2025	\$ 2,608,803.16 *
Monthly pension payroll for March 31 st , 2025	\$ 2,588,986.34
Voids	\$ -5,300.68

* final amounts – additions were allowed due to early meeting.

Diane Cockroft made a motion to approve the pension payroll for February 28th, 2025 and March 31st, 2025 including voids as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

PRIT Wire redemption

Diane Cockroft made a motion to approve the PRIT wire redemption as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Approval of the **February 28th, 2025 retirement board minutes** as submitted.

Diane Cockroft made a motion to approve the February 28th, 2025 minutes as submitted. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

Copies of bank statements, cashbooks investment reports and recent PERAC Memos are available for review. Warrants and vouchers are present for approval and review.


Next meeting will be Tuesday, April 29th, 2025 at 8:30 a.m.

Being no further business, Diane Cockroft made a motion to adjourn at 9:00 AM. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Wilson-yes, Wright-yes Ceballos-yes. Motion was approved on a unanimous roll call, 4-0.

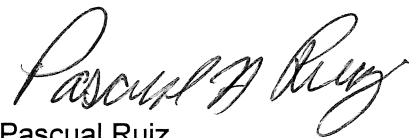

Ramona Ceballos, Chairman

Respectfully Submitted,


Gina Rizzo, Executive Director


Sheryl Wright


Robert Wilson


Pascual Ruiz


Diane Cockroft