

Lawrence Retirement Board Meeting Minutes

June 30, 2026 at 8:30 am

Meeting called to order at 8:30 am.

Members Cockroft, Ceballos, Ruiz and Wright were present. Member Wilson was absent. Attorney Michael Sacco was present.

Diane Cockroft made a motion to go into executive session at 8:31 to review any applications for disability retirement, associated benefits, litigation strategy, and to consider the reputation, character, physical condition, or mental health of individuals with business before the Board. Motion was seconded by Sheryl Wright. Roll Call –, Cockroft-yes, Ceballos-yes, Ruiz – yes, Wright-yes. Motion was approved on a unanimous roll call, 4-0.

Executive Session:

Charles Saindon / Kelley Saindon – Accidental Death

CRAB Declaratory Judgement – M.G.L. c. 30A, s. 21(a)(3)

Investigation exemption - exemption 5, Section 21(a)(5)

Diane Cockroft made a motion to come out of executive session and resume regular session at 9:06 a.m. Motion was seconded by Sheryl Wright. Roll Call – Cockroft-yes, Ceballos-yes, Ruiz – yes, Wright-yes. Motion was approved on a unanimous roll call, 4-0.

New Business:

GASB 67/68 Disclosures as of 12/31/2025 - KMS – Report sent to board for review

Diane Cockroft made a motion to accept the GASB 67/68 Disclosures as of 12/31/2025 submitted by KMS. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0.

Lawrence Retirement Board FY27 Office Budget

Executive Director Rizzo stated that the office budget is submitted as \$ 684,214.12 with an additional \$1.5 M for PRIT Management Fees. The modest office budget increase from last year of 1.19% is due to wage increases, health insurance costs and board contractual increases.

Diane Cockroft made a motion to accept the FY27 Office Budget submitted by Christine Bryant. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

Retirements:

An application for superannuation has been received from **Michael McCarthy**, a 59-year old Police Captain with 37 years of service. If approved, member will retire on July 22nd, 2026, under an annual Option B allowance in the approximate amount of \$ 155,554.80.

Diane Cockroft made a motion to approve the superannuation retirement of Michael McCarthy. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

An application for superannuation has been received from **Jose Perez**, a 66-year old School Custodian with 21 years of service. If approved, member will retire on August 22nd, 2026, under an annual Option C allowance in the approximate amount of \$ 25,328.16.

Diane Cockroft made a motion to approve the superannuation retirement of Jose Perez. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0.

Late Submission Items: - none

Tabled Items:

Cola Base Increase - Discussion - provisions of Chapter 188 of the Acts of 2010, Section 19, amending Section 103 of said chapter 32 regarding the COLA base

The board will commence discussions on the COLA Base increase in September.

Items on appeal:

Fay – DALA Appeal
Ianello – DALA appeal
Bradley – CRAB appeal
Coughlin - CRAB appeal
Wood – CRAB appeal
Bistany – CRAB appeal
Olivero-Oviedo – DALA appeal

Makeup payments: none

New Members:

Name	UNIT	Dept or Position	Group
Castillo, Escolastico	CTY	Parking Attendant	1
Cordero, Angel	CTY	Sewer Technician	1
Diaz, Frederick	CTY	Housing Manager	1
Severino, Llinosky	FIR	Fire Alarm Dispatcher	1
Cruz, Jason	CTY	Principal Accounts Clerk	1
Abreu, Jaslyn	FIR	Fire Alarm Dispatcher	1

Diane Cockroft made a motion to accept the new members as submitted. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

Refunds: * = Rollover

Gedalia Jimenez	SCH	Certified Language Interpreter	\$ 2,042.44
Franziel Reyes	SCH	School Safety Officer	\$ 8,522.75
Genesis Espinal	SCH	Paraprofessional	\$ 3,809.98
Joseph Mariano	SCH	Custodian	\$17,764.74*
Elenita Belem Rodriguez	SCH	Paraprofessional	\$31,955.01
Yanira Bermudez	SCH	Paraprofessional	\$ 7,313.94
Emily Castillo Castanaza	SCH	Paraprofessional	\$ 1,569.03
Vicky Miranda	SCH	Paraprofessional	\$14,740.10
Grace Morgan	SCH	Crisis Aide	\$ 1,969.84
Laudys Disla Bautista	CTY	Mayoral Aide	\$ 2,803.44

Diane Cockroft made a motion to accept the refunds as submitted. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

Monthly Expenses:

Warrant # 6A	Voucher # 194-196	\$	89,757.32
Warrant # 6	Voucher #	\$	744,096.92

Diane Cockroft made a motion to accept the monthly expenses as submitted. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

Monthly pension payroll for June 30th, 2026	\$	2,739,704.10
Adjustment for deceased member w/void	\$	674.94
Void	\$	1,494.53
Retiree End Checks	\$	15,240.82

Diane Cockroft made a motion to accept monthly pension payroll, adjustment, void and retiree end checks as submitted. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

PRIT Wire redemption Noted

Approval of the May 26th, 2026 retirement board minutes

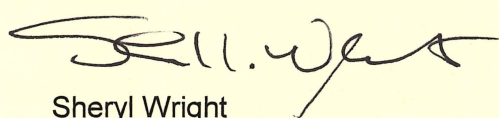
Sheryl Wright made a motion to accept the minutes of the May 26, 2026 board meeting as submitted. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 4-0

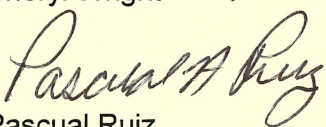
Copies of bank statements, cashbooks investment reports and recent PERAC Memos are available for review. Warrants and vouchers are present for approval and review.

Upcoming Meeting Dates: July 29th, 2026 & August 24th, 2026

Being no further business, Diane Cockroft made a motion to adjourn at 9:15 AM. Motion was seconded by Sheryl Wright. Motion was approved unanimously 4-0.

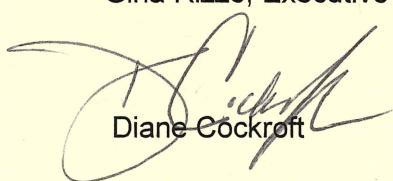

Ramona Ceballos, Chairman


Sheryl Wright


Pascual Ruiz

Respectfully submitted,

Gina Rizzo, Executive Director


Diane Cockroft