

Lawrence Retirement Board Minutes

Tuesday, Feb 25, 2020

The Lawrence Retirement Board held its regular monthly meeting on Tuesday, February 25th, 2020. Chairman Bateman was present with members Loughlin, Ceballos, Cuddy and Rizzo. The meeting was called to order at 8:43 AM

An application for superannuation has been received from **William Blanchette**, a 62 year old LHA Public Housing Manager with 36 years and 3 months service. If approved, Mr. Blanchette will retire on April 28, 2020 and receive an option C retirement allowance in the amount of \$ 63,419.40. Tom Cuddy made a motion to approve the superannuation of Mr. Blanchette. Gina Rizzo seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Nury Jimenez**, a 65 year old School café worker with 15 years of service. If approved, Ms. Jimenez will retire on 3/2/2020 under an option B retirement allowance in the amount of \$ 8,191.32. Tom Cuddy made a motion to approve the superannuation of Nury Jimenez. Gina Rizzo seconded the motion. All were in favor. 5-0

Michael Paglia, Monitoring & Senior Program Manager at the MVW (DTD), would like to purchase his prior refunded service with the State Board of Retirement. If allowed to purchase this time, Mr. Paglia would be entitled to **2 years and 7 months from 12/04/1995-07/28/1998 at a cost of \$19,818.22**. Upon repayment, the State Board of Retirement will assume liability for this time. Tom Cuddy made a motion to approve the make up payment of Michael Paglia. Gina Rizzo seconded the motion. All were in favor.

New Business: Council notified of COLA vote for March

Tabled Items: Enterprise Bank Contract

New Members:

Dennymar Garcia	SCH	Paraprofessional	1
Sarah Garcia	SCH	Tutor	1
Denny Gonzalez	SCH	Paraprofessional	1
Karina Hernandez	SCH	Paraprofessional	1
Danny Ortega	SCH	Paraprofessional	1
Osmilka Reyes	SCH	Paraprofessional	1

Paoli Rodriguez	SCH	Paraprofessional	1
Margarita Sanchez	SCH	Cafeteria Worker	1
Pedro Soto	CTY	Director of Planning	1
Yariel Velez	LHA	Custodian	1
Leah Sparks	DTD	Youth Guidance Counselor	1

Tom Cuddy made a motion to approve the new members as submitted. Kevin Loughlin seconded the motion. All were in favor. 5-0

Refunds:

Frank Acosta	School	Custodian	\$28,562.85
Carley Richardson	School	BBE	\$1,429.07
Kayri Jimenez	School	Cook	\$8,305.79

Kevin Loughlin made a motion to approve the refunds as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Monthly Expenses:

Warrant # 03	Voucher # 38-44	\$ 73,928.78
Warrant # 04	Voucher # 45-74	\$ 916,664.69
Retiree End Checks		\$ 17,517.32

Ramona Ceballos made a motion to approve the monthly expenses as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Monthly Retirement Payroll Dated February 28, 2020	\$ 2,236,265.52
Void	\$ 1,398.65

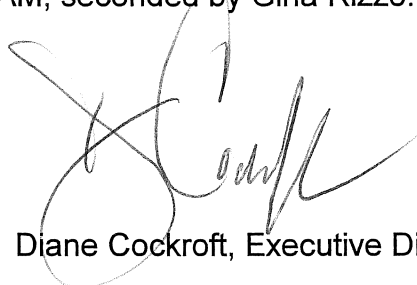
Tom Cuddy made a motion to approve the Feb monthly pension payroll as submitted. Kevin Loughlin seconded the motion. All were in favor. 5-0

Gina Rizzo made a motion to approve the January 28th retirement board regular minutes and executive session minutes as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Copies of Bank Statements, Cash Books and Investment Reports are available for review. Warrants and Vouchers are present for review and signatures.

The next scheduled retirement board meeting will be on Thursday, March 26, 2020 at 8:30 AM

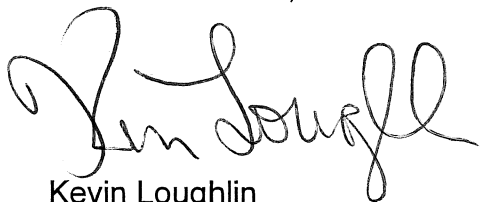
Tom Cuddy made a motion to adjourn at 9:08 AM, seconded by Gina Rizzo. All were in favor. 5-0



Diane Cockroft, Executive Director



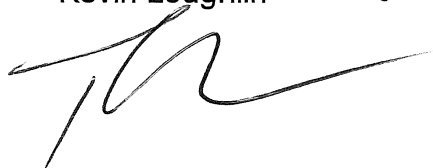
William Bateman, Chairman



Kevin Loughlin



Gina Rizzo



Thomas Cuddy



Ramona Ceballos