

## Lawrence Retirement Board Meeting Minutes

February 23<sup>rd</sup>, 2022

The Lawrence Retirement Board held its regular monthly meeting on Wednesday, February 23, 2022. Attorney Sacco was present with Chairman Cuddy and members Loughlin, Ceballos, Wright and Rizzo. The meeting was called to order at 8:37 AM.

Gina Rizzo made a motion to enter into executive session at 8:38 AM, seconded by Sheryl Wright. All were in favor 5-0

The Board is in receipt of the completed medical panel in the **Adam Marino**- Invol ADR case.

An application for accidental disability retirement has been received from **Michael Brady**, a 52-year-old school custodian with 29 years' service.

An application for Involuntary disability retirement has been received on behalf of **Carl Farrington** by Chief Vasque. Farrington is a 52-year-old police officer with approx. 21 years' service.

Sheryl Wright made a motion to come out of executive session at 9:59 AM, seconded by Gina Rizzo. All were in favor. 5-0

An application for superannuation has been received from **Donna Schiebel**, a 65-year-old clerk in the Cemetery Dept. with 27 years and 4 month's creditable service. If approved Ms. Schiebel will retire on March 5<sup>th</sup> 2022, under an annual option B allowance in the amount of \$ 29,144.40. Ramona Ceballos made a motion to approve the superannuation of Donna Schiebel. Sheryl Wright seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Claire Matte**, a 71-year-old GLVTHS Admin Assistant with 12 years and 5 month's service. If approved, Ms. Matte will retire on April 8, 2022 under an annual option A allowance in the amount of \$18,219.60. Ramona Ceballos made a motion to approve the superannuation of Claire Matte. Gina Rizzo seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Carmen Reinoso**, a 60-year-old para at the Lawrence Public Schools with 22 years and 6 month's service. If approved, Ms. Reinoso will retire on 3/26/2022 under an annual option B allowance in the amount of \$ 13,431.24. Ramona Ceballos made a motion to approve the superannuation of Carman Reinoso. Gina Rizzo seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Margie Hashem**, a 59-year-old former café worker with 10 years and 2 months' creditable service. If approved, Ms. Hashem will retire on 2-28-2022, under an annual option B allowance in the amount of \$ 3,609.84. Ramona Ceballos made a motion to approve the superannuation of Margie Hashem. Gina Rizzo seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Sandra Galloway**, a 56-year-old school clerk with 23 years and 8 month's creditable service. If approved Ms. Galloway will retire on Feb 28, 2022 under an annual option B allowance in the amount of \$ 16,797.60. Ramona Ceballos made a motion to approve the superannuation of Sandra Galloway. Gina Rizzo seconded the motion. All were in favor. 5-0

**Wendy Rivera**, GLVHS Paraprofessional would like to purchase her prior refunded Lawrence Public School service from 12/05/2000 – 07/13/2004, 3 years and 7 months. The cost to purchase this service is \$14,947.01. Gina Rizzo made a motion to approve the make-up payment of Wendy Rivera. Ramona Ceballos seconded the motion. All were in favor. 5-0

#### **New Business:**

Riverwalk lease -see lease cost savings proposal submitted by Lawrence Bergman. Ramona Ceballos made a motion to approve a lease extension from 06/01/22 to 5/31/2025 as submitted. Sheryl Wright seconded the motion. All were in favor. 5-0

Lawrence Retirement Board 2021 Annual Statement- review & signatures required for PERAC approval. All members signed annual statement.

Powers & Sullivan Audit update and KMS actuary valuation update - FYI

Attorney Sacco got approval for a waiver from PERAC allowing simultaneous elections for both elected board seats. The Board reviewed the time line. Ramona Ceballos made a motion to approve the submitted time line for the election. Sheryl Wright seconded the motion. All were in favor. 5-0

FYI- the Board received Retirement Board staff proposed job descriptions.

Per PERAC memo # 4/22, the Board wishes to grant a 3% COLA on \$12,000 base as of 7/1/2022. Sheryl Wright made a motion to approve a 3% COLA for retirees as of 7/1/22. Gina Rizzo seconded the motion. All were in favor. 5-0

Laura Strickland from Mass PRIM- would the Board like to have a PRIM performance update. Ramona Ceballos suggested having PRIM in during the summer months, when retirement board agenda's may be lighter. Ceballos made a motion to table this item. Seconded by Sheryl Wright. All were in favor. 5-0

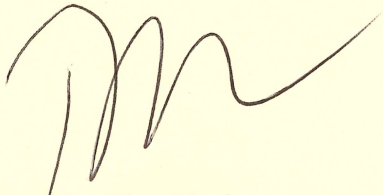
**Tabled items-** Madelin Kawam- ADR/sch- awaiting additional documents.



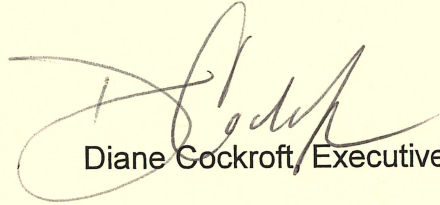


The next scheduled retirement board meeting will be held on Wednesday, March 30, 2022 at 8:30 AM.

Being no further business, Sheryl Wright made a motion to adjourn at 10:34 AM, seconded by Ramona Ceballos. All were in favor. 5-0



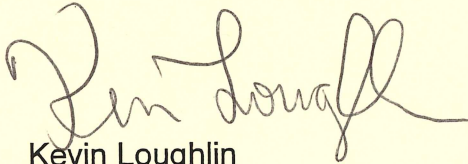
Thomas Cuddy, Chairman



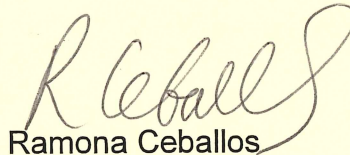
Diane Cockroft, Executive Director



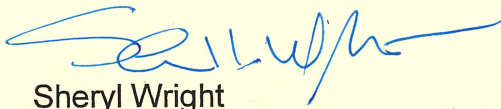
Gina Rizzo



Kevin Loughlin



Ramona Ceballos



Sheryl Wright