

Lawrence Retirement Board Minutes

Thursday, July 21st, 2022 at 8:30

Members, Ceballos, Cockroft, Wilson and Wright were present.

Sheryl Wright made a motion to nominate member Ramona Ceballos to chair the meeting. Motion was seconded by Diane Cockroft. All were in favor 4-0

Discussion took place regarding former board member, Detective, Thomas Cuddy. Executive Director Gina Rizzo was copied on an email, July 20th from Mayors Assistant Jhovanny Martes to Detective Cuddy informing him that he was being reappointed temporarily to the Retirement Board until the Mayor finds a permanent replacement. Because he has not had time to be sworn in, he would not be participating as a board member at today's meeting .

New Business: The Board is in receipt of an Involuntary-Accidental/Ordinary Disability Retirement application submitted by Chief Roy Vasque for Lawrence Police Officer, Francis Bradley.

Sheryl Wright made a motion to go into Executive Session at 8:38 a.m. Motion was seconded by Diane Cockroft. Roll Call Cockroft-yes, Ceballos-yes, Wright-yes, Wilson-yes. All were in favor 4-0

Diane Cockroft made a motion to come out of Executive Session at 9:15 a.m. Motion was seconded by Sheryl Wright. Roll Call Cockroft-yes, Ceballos-yes, Wright-yes, Wilson-yes. All were in favor 4-0

An application for superannuation has been received from **Graeme Millar**, a 59-year-old Fire Lieutenant with 32 years and 8 months' service. If approved, member will retire on September 7th, 2022 under an annual Option B allowance in the approximate amount of \$ 72,290.04.

Diane Cockroft made a motion to approve the superannuation retirement of Graeme Millar. Motion was seconded by Sheryl Wright. All were in favor 4-0

An application for superannuation has been received from **Jeanine Abou-Raad** a 55-year-old school Paraprofessional with 16 years and 2 months' service. If approved, member will retire on August 1st, 2022 under an annual Option C allowance in the approximate amount of \$ 6,447.96.

Diane Cockroft made a motion to approve the superannuation retirement of Jeanine Abou-Raad. Motion was seconded by Sheryl Wright. All were in favor 4-0

An application for superannuation has been received from **Thomas Henderson** a 65-year-old school Crisis Aide with 27 years and 3 months' service. If approved, member will retire on September 30th, 2022 under an annual Option C allowance in the approximate amount of \$ 20,946.60.

Diane Cockroft made a motion to approve the superannuation retirement of Thomas Henderson. Motion was seconded by Sheryl Wright. All were in favor 4-0

An application for superannuation has been received from **James Miele** a 63-year-old school Security Guard with 16 years and 2 months' service. If approved, member will retire on August 20th, 2022 under an annual Option B allowance in the approximate amount of \$ 16,226.52.

Sheryl Wright made a motion to approve the superannuation retirement of James Miele. Motion was seconded by Diane Cockroft. All were in favor 4-0

An application for superannuation has been received from **Robert Charest** a 61-year-old GLTHS Facilities Director with 28 years and 4 months' service. If approved, member will retire on September 3, 2022 under an annual Option C allowance in the approximate amount of \$ 68,144.76.

Diane Cockroft made a motion to approve the superannuation retirement of Robert Charest. Motion was seconded by Sheryl Wright. All were in favor 4-0

Tabled Items:

KMS – COLA base increase cost analysis report and more detailed explanation from L. Bournival including examples. Essentially she explained that increasing the COLA base, she estimates would add \$840,000 to the FY2024 appropriation due to the unfunded liability. Mrs. Bournival said she is willing to phone in if the board has additional questions during its meeting. The board decided it would like to see the cost if the COLA base was raised directly to \$14,000.00.

Coughlin DALA appeal

New Members:

Name	UNIT	Dept or Position	Group
Rodriguez, Richard	CTY	ADA Coordinator	1

Vasquez, Jose	VOC	Custodian	1
Ayala, Kasandra	VOC	Clerical/Design Specialist	1
Peralta, Nathalie	VOC	HR Specialist	1

Sheryl Wright made a motion to approve the new members as submitted. Motion was seconded by Diane Cockroft. All were in favor 4-0

Refunds:

Anibal Garcia	SCH	Paraprofessional	\$ 1,229.91
Tami Littleton	SCH	LTS	\$27,453.44
Kathleen Griffith	SCH	LTS	\$ 620.26
Axel Torres	SCH	Paraprofessional	\$ 2,204.30
Robexy Garcia	SCH	Paraprofessional	\$ 3,032.68
Perla Estevez	SCH	Paraprofessional	\$ 2,102.90

Sheryl Wright made a motion to approve the refunds as submitted. Motion was seconded by Diane Cockroft. All were in favor 4-0

Monthly Expenses:

Warrant # 13	Voucher # 225-230	\$ 27,816.24
Warrant# 14	Voucher # 231-260	\$ 272,139.51
Retiree End Checks		\$ 15,741.93

Monthly pension payroll for July 29th, 2022 \$ 2,395,686.98

Sheryl Wright made a motion to approve the pension payroll as submitted. Motion was seconded by Diane Cockroft. All were in favor 4-0

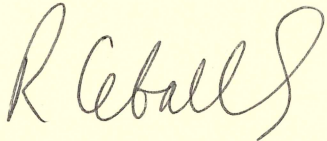
Approval of the June 29th, 2022 regular and executive session retirement board minutes as submitted.

Since only two members were present today from the meeting on June 29th, 2022, Chairman Ceballos decided to invoke the rule of necessity in order to approve the regular and executive session retirement board minutes.

Sheryl Wright made a motion to approve the regular and executive session minutes from June 29th, 2022 as submitted. Motion was seconded by Ramona Ceballos. All were in favor 2-0

Copies of bank statements, cashbooks and investment reports are available for review. 2021 PRIT Disclosure available for review. Warrants and vouchers are present for approval.

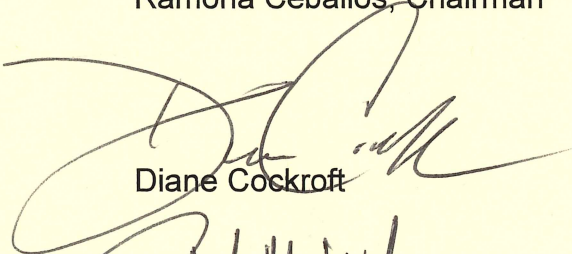
Respectfully submitted,



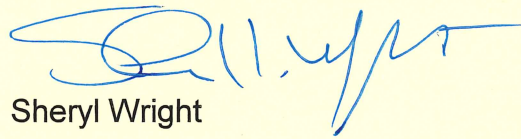
Ramona Ceballos, Chairman



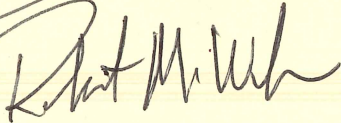
Gina Rizzo, Executive Director



Diane Cockroft



Sheryl Wright



Robert Wilson