

# Lawrence

## CONTACT INFORMATION

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## BOARD MEMBERS

Ramona Ceballos  
Thomas Cuddy\*  
Robert Wilson  
Diane Cockroft  
Sheryl Wright  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Gina Rizzo

## SYSTEM MEMBERS

Active Members ..... 1,633  
Total Payroll ..... \$75.9 M  
Average Salary ..... \$46,400  
Average Age ..... 44  
Average Service ..... 10  
  
Retired Members ..... 924  
Benefits Paid ..... \$26.4 M  
Average Benefit .... \$28,600  
Average Age ..... 73

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 103  
Reported Earnings ..... 23  
Excess Earners ..... 1  
Refund Due ..... \$31,116

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for Website

**\$343.7 M**  
Market Value

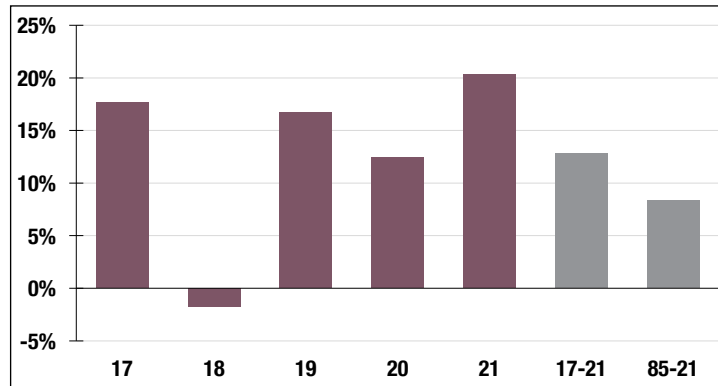
**20.30%**  
2021 Returns

**10.95%**  
2012-2021  
(Annualized)

**8.38%**  
1985-2021  
(Annualized)

## Investment Returns

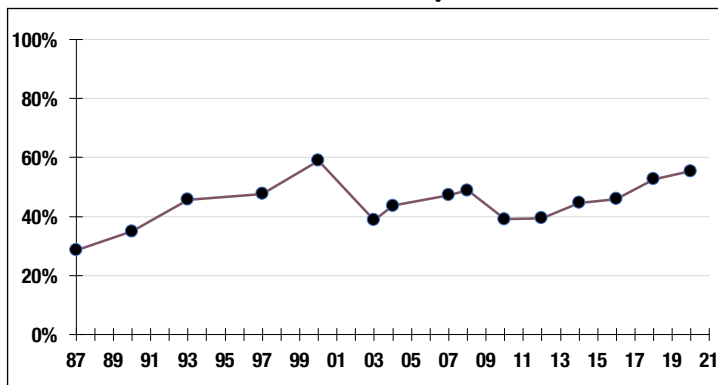
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.25%**

Assumed Rate of Return

## Funded Ratio History (1987-2021)



**55.4%**

Funded Ratio

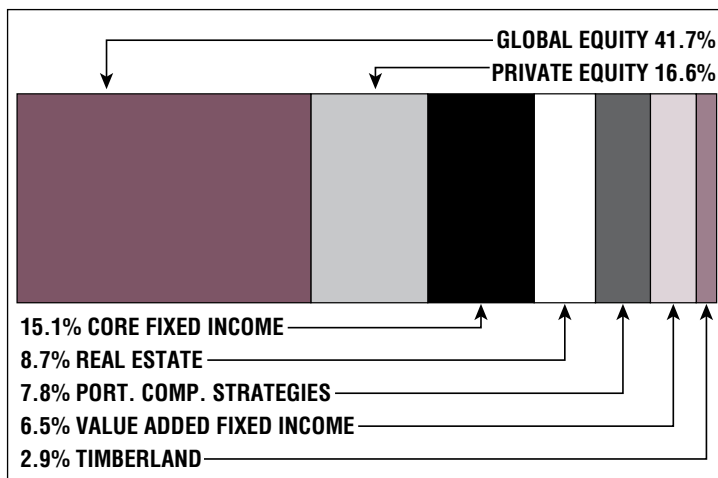
**2037**

Fully Funded

**3.65% Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$205.9 M**

Unfunded Liability

**\$22.1 M**  
(FY2022)

Total Pension Appropriation