# Lawrence

#### CONTACT INFORMATION

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#### **BOARD MEMBERS**

Ramona Ceballos\* Pascual Ruiz Diane Cockroft Robert Wilson Sheryl Wright \*indicates Chairperson

#### **BOARD ADMINISTRATOR**

Gina Rizzo

#### **SYSTEM MEMBERS**

Active Members1,554
Total Payroll\$83.7 M
Average Salary\$53,800
Average Age45
Average Service10.4
Retired Members912
Benefits Paid\$22.9 M
Average Benefit \$25,100
Average Age73

#### 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees103	3
Reported Earnings2	3
Excess Earners	0
Refund Due\$	0

Last Valuation: 1/1/22 Actuary: KMS



### \$303.5 M

Market Value

# -11.02%

2022 Returns

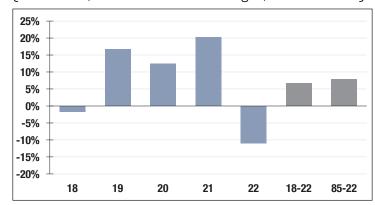
## 8.26%

2013-2022 (Annualized) 7.82%

1985-2022 (Annualized)

### **Investment Returns**

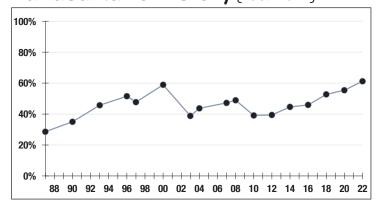
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

**Assumed Rate** of Return

### Funded Ratio History (1987-2022)



61.2%

**Funded Ratio** 

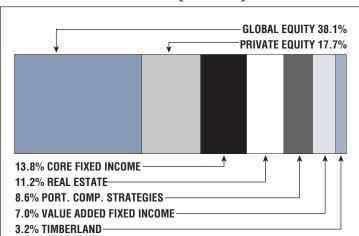
2036

Fully Funded

**3.8% Total Increasing** 

**Funding Schedule** 

### **Asset Allocation** (12/31/22)



\$194.2 M

**Unfunded Liability** 

\$23.6 M (FY2023)

Total Pension Appropriation