

Lawrence Retirement Board Meeting Minutes

Tuesday, April 28, 2020

Remote tele-conference meeting @ 978-620-3702, Mtg # 3571, Pin # 13579

The Lawrence Retirement Board held its regular monthly meeting via telephone conference on Tuesday, April 28, 2020. Board members Bateman, Loughlin, Ceballos, Cuddy and Rizzo were present. The meeting was called to order at 8:30 AM.

An application for superannuation has been received by **Michael Driscoll**, a 55 year old Police Captain with 32 years of service. If approved Mr. Driscoll will retire on May 9th under an option C annual allowance in the amount of \$ 116,117.64. Gina Rizzo made a motion to approve the superannuation of Michael Driscoll. Tom Cuddy seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **James Lopez**, a 63 year old DPW worker with 35 years and 2 months service. If approved, Mr. Lopez will retire on May 1, 2020, under an annual option C allowance in the amount of \$ 27,573.84. Tom Cuddy made a motion to approve the superannuation of James Lopez. Ramona Ceballos seconded the motion. All were in favor. 5-0

An application for superannuation has been received from **Diana DeNapoli**, a 71 year old former para at the Lawrence Public School Dept with 11 years and 3 months service. If approved, Ms. DeNapoli will retire on 4/30/2020 under an annual option B retirement in the amount of \$ 4,079.64. Kevin Loughlin made a motion to approve the superannuation of Diana DeNapoli. Tom Cuddy seconded the motion. All were in favor. 5-0

An application for superannuation has been received by **Thomas McQuillan**, a 65 year old GLVHS custodian with 19 years of service. If approved Mr. McQuillan will retire on May 10th under an option A annual allowance in the amount of \$ 26,812.92 Kevin Loughlin made a motion to approve the superannuation of Thomas McQuillan. Tom Cuddy seconded the motion. All were in favor. 5-0

Madeline Rosario, LHA, would like to purchase her provisional LHA clerk service from 4/26/2019-11/26/2019. If allowed to purchase this service, it will grant member 7 month at a cost of \$1,861.28. Payroll records were received from the LHA. Kevin Loughlin made a motion to approve the make up payment of Madeline Rosario. Tom Cuddy seconded the motion. All were in favor. 5-0

Victor Mejia, LHA, would like to purchase his provisional LHA custodian service from 12/01/2019-2/29/2020. If allowed to purchase this service, it will grant member 3 month at a cost of \$1,035.10. Payroll records were received from the LHA. Kevin Loughlin

made a motion to approve the make up payment of Victor Mejia. Tom Cuddy seconded the motion. All were in favor. 5-0

Tabled Business:

The Lawrence Retirement Board is in receipt of an Ordinary disability application from **Shannon Costello**, a 41 year old para in the School dept with 18 years and 9 months service. We have received medical records and Attorney Sacco has drafted his legal opinion for the Board. Gina Rizzo made a motion to request PERAC to convene a medical panel. Tom Cuddy seconded the motion. All were in favor 5-0

The Lawrence Retirement Board is in receipt of an Accidental/Ordinary disability application from Chief Brian Moriarty on behalf of **Jay Johnstone**, 43 year old fire fighter with 8 years of service. Pending medical records. Kevin Loughlin made a motion to keep case on tabled items until receipt of medical records. Tom Cuddy seconded the motion. All were in favor. 5-0

Enterprise Bank contract/Agreement- request update from Sacco

Retiree COLA as of 7/1/2020 pursuant to MGL Chapter 32 section 103 (3) Gina Rizzo made a motion to approve a 3% COLA increase on a \$12,000 base as of 7/1/2020. Kevin Loughlin seconded the motion. Vote taken: Bateman;yes, Loughlin;yes, Ceballos;yes, Cuddy;yes, Rizzo;yes. 5-0 unanimous vote.

New Business: need board member signatures on annual statement page 1

Send **Larry Stone** a request for the valuation and GASB drafts for the next meeting. Inform him of his requested presence at the meeting.

New Members:

Marlene Diaz	Paraprofessional	SCH	1
Johanny Medina De Soto	Benefits Coordinator	CTY	1
Raheem Mills	HMEO	CTY	1
Efren Rodriguez	HMEO	CTY	1
Alan Ouellette	Custodian	LHA	1

Gina Rizzo made a motion to approve the new members as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Refunds: none

Monthly Expenses:

Warrant # 06	Voucher # 96-114	\$ 74,351.64
Retiree End Checks		\$ 17,343.70

Tom Cuddy made a motion to approve the monthly expenses as submitted. Ramona Ceballos seconded the motion. All were in favor. 5-0

Monthly Retirement Payroll Dated April 30, 2020 **\$ 2,232,277.85**

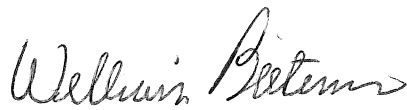
Kevin Loughlin made a motion to approve the monthly pension payroll for April as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Approval of the retirement board minutes from Feb 25, 2020 and March 26, 2020 as submitted. Keep tabled for signatures

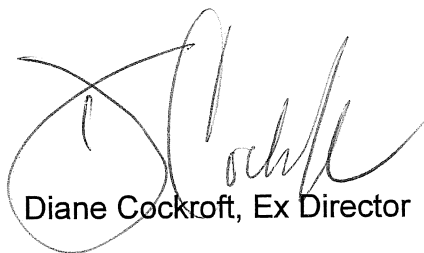
Copies of Bank Statements, Cash Books, Investment Reports are available for review. Warrants and vouchers are present for review and signatures.

The next scheduled retirement board meeting will be held on Tuesday, May 26, 2020 at 8:30 AM.

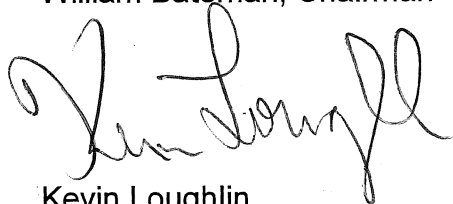
Being no further business, Tom Cuddy made a motion to adjourn at 8:47 AM, seconded by Kevin Loughlin. All were in favor. 5-0



William Bateman, Chairman



Diane Cockroft, Ex Director



Kevin Loughlin



Gina Rizzo

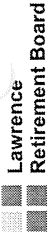


Thomas Cuddy



Ramona Ceballos

Payroll Warrant For Pension Number 04/30/2020



Pay/Calc Type	Trns Number	Trns Date	Payee Name/SSN/Addr/YTD	SSN/4	Mbr EE #	Mbr Pay Type	Unit	Annuit	Pension	COLA	Post 81 COLA	COLA	97 COLA	Dep Allow	Addl Annuity	Veteran Allow	Chapter 389	Gross Amount	Net Amount	Void
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Records Reported On:	925						0.00															
Total Pre 81 COLA:							0.00															
Total Post 81 COLA:							0.00															
Total Annuit:	355,279.08						22,943.61															
Total Pension:	1,851,169.00						1,351.04															
Total Chapter 389 Amt:																						
Total Add Annuity:																						
Total Vet Allowance:																						
Total Gross:																					2,232,277.85	
Total State Tax:																						672.85
Total Fed Tax:																						207,726.61
Total Void:																						0.00

ADL - Add Life - Boston Mutual (ADL):	981.93
BL - Basic Life - Boston Mutual (BL):	669.24
DB1 - City Dental - Single (DB1):	1,803.90
DB2 - City Dental - Retiree PI (DB2):	4,017.78
DB3 - City Dental - Family (DB3):	1,121.04
DB4 - Dental Wid-Single/Family (DB4):	953.64
EGR - Group Insurance - Lha (EGR):	9,141.33
EGS - Group Insurance - Surv (EGS):	200.89
FCPDI-Fallon CHP Direct-Indiv (FCPDI):	120.14
FCPSF-Fallon CHP Select-Family (FCPSF):	197.19
HARCF-Harvard P P Choice-Famil (HARCF):	1,317.20
HARCI-Harvard P P Choice-Indiv (HARCI):	1,227.02
HARIF-Harvard P Independ-Family (HARIF):	4,994.44
HARIL-Harvard P Independ-Indiv (HARIL):	2,402.08
HARMI-Harvard Medicare Enh-Ind (HARMI):	3,578.67
HARMP-Harvard Medicare En-P1 (HARMP):	6,570.94
NHPCI-Neighborhood HPC-Individ (NHPCI):	194.08
PRO - Probate Court (PRO):	4,043.00
THMCI-Tufts Med Comp - Indiv (THMCI):	520.11
THMCP-Tufts Med Comp - P1 (THMCP):	408.65
THMPI-Tufts Med Preferred-Ind (THMPI):	177.37
THPNF-Tufts HP Navigator-Famil (THPNF):	2,445.52
THPNI-Tufts HP Navigator-Indiv (THPNI):	859.91
THPSI-Tufts HP Spirit - Indiv (THPSI):	113.18
UBWCF-UniCare Basic wCIC-Famil (UBWCF):	4,530.63
UBWCI-UniCare Basic wCIC-Indiv (UBWCI):	8,373.42
UMWCI-UniCare OME wCIC-Ind (UMWCI):	14,585.39
UMWCP-UniCare OME wCIC-P1 (UMWCP):	17,941.09
UNCCF-UniCare Com Choice-Famil (UNCCF):	2,046.20
UNCCI-UniCare Com Choice-Indiv (UNCCI):	931.50
UNPPF-UniCare Plan Plus-Family (UNPPF):	8,934.84
UNPPI-UniCare Plan Plus-Indiv (UNPPI):	3,689.35
VIN - Voc Health Insurance (VIN):	3,957.46
VLIFE - GLRHS Life Ins. (VLIFE):	1.02
*** Deduction Total:	113,050.15

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

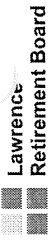
Kevin Loughlin

Gina Rizzo

Thomas Cuddy

William Bateman - Chairman

Payroll Warrant For P...ing Number 03/31/2020



Pay/Calc Type	Number	Trans	Date	Trans	SSN/4	Mbr	Mbr Pay	EE #	Type	Unit	Ann	Pension	COLA	Post 81	COLA	97	Dep	Allow	Ann	Veteran	Chapter	Gross	Net	
					Addr/YTD																389	Amount	Amount	Void

Records Reported On:	922																							
Total Pre 81 COLA:							981.93							0.00										
Total Post 81 COLA:	352,207.64						676.26							0.00										672.85
Total Annunity:							1,803.90							23,063.61										207,504.61
Total Pension:	1,842,094.23						4,000.61							1,351.04										0.00
							1,100.28																	
							953.64																	
							9,141.33																	
							200.89																	
							120.14																	
							1,317.20																	
							1,087.86																	
							4,994.44																	
							2,102.95																	
							3,578.67																	
							6,570.94																	
							194.08																	
							3,176.33																	
							464.38																	
							408.65																	
							177.37																	
							2,824.25																	
							747.75																	
							113.18																	
							6,498.00																	
							7,454.19																	
							14,636.60																	
							17,941.09																	
							2,046.20																	
							931.50																	
							9,183.03																	
							3,410.91																	
							4,304.70																	
							1.02																	
							113,154.27																	

Total Gross:	2,220,251.64													0.00										
Total Fed Tax:	1,898,919.91													0.00										
Total State Tax:	1,898,919.91													0.00										
Total Net (less Void):	1,898,919.91													1,535.12										
Total Vet Allowance:	1,351.04																							
Total Chapter 389 Amt:	23,063.61																							
Total Add Annunity:	1,351.04																							

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Kevin Loughlin

Gina Rizzo

William Bateman - Chairman

Ramona Ceballos

Thomas Cuddy