

Lawrence Retirement Board Meeting Agenda

May 26, 2026 at 8:30 am

Meeting called to order at 8:30 am.

All Members were present.

Executive Session: - Not needed

The Board is awaiting the additional clarification report in the accidental death case for Police Sergeant, **Charles Saindon** filed by his spouse Kelley Saindon. * As of Friday 5/22 – Clarification was still not submitted – Leigh Panettiere was notified by Attorney Sacco.

Diane Cockroft made a motion to table the Saindon Case since the clarification was not available. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

CRAB Declaratory Judgement - discuss under the litigation strategy exemption, which is M.G.L. c. 30A, s. 21(a)(3).

Sheryl Wright made a motion to table the CRAB item until Michael Sacco was present. Motion was seconded by Diane Cockroft. Motion was approved unanimously, 5-0

New Business:

KMS - Final Actuarial Valuation as of January 1, 2026 including Funding Schedule A-3 with an FY2028 increase of 6.02%, along with the recommended increase in administrative expense assumption.

The board reviewed the final valuation. Schedule A was voted on last month and is included in this report.

Sheryl Wright made a motion to approve the final actuarial valuation submitted by KMS including Funding Schedule A-3. Motion was seconded by Diane Cockroft. Motion was approved unanimously, 5-0

School Facilities Manager, **Timothy Caron** has requested to rescind his retirement originally approved for 4/30/2026.

Diane Cockroft made a motion to rescind Timothy Carons' request to retire on 04/30/2026. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

Staff annual salary review for FY 2027 – Also consideration for 4 weeks paid maternity leave to be added to our board policy.

Sheryl Wright made a motion to approve a 3% raise for the staff effective 7/1/2026. Motion was seconded by Diane Cockroft. Motion was approved unanimously, 5-0

Robert Wilson made a motion to change the board policy allotment of 2 weeks paid maternity to 3 weeks paid maternity. Motion was seconded by Pascual Ruiz. Motion was approved unanimously, 5-0

Retirements:

An application for superannuation has been received from **Timothy Caron**, a 64-year old School Facilities Manager with 31 years of service. If approved, member will retire on May 18th, 2026, under an annual Option A allowance in the approximate amount of \$ 70,138.80.

Diane Cockroft made a motion to approve the retirement of Timothy Caron as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

An application for superannuation has been received from **Esperanza Caimares**, a 73-year old School Paraprofessional with 21 years and 10 months of service. If approved, member will retire on 06/24/2026, under an annual Option C allowance in the approximate amount of \$ 17,315.64.

Diane Cockroft made a motion to approve the retirement of Esperanza Caimares as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

An application for superannuation has been received from **Gelsy Lopez**, a 61-year old School Paraprofessional with 26 years and 4 months of service. If approved, member will retire on 06/24/2026, under an annual Option B allowance in the approximate amount of \$ 28,813.44.

Sheryl Wright made a motion to approve the retirement of Gelsy Lopez as submitted. Motion was seconded by Diane Cockroft. Motion was approved unanimously, 5-0.

An application for superannuation has been received from **Dennis O'Connell**, a 63-year old DPW High Special HMEO with 23 years and 4 months of service. If approved, member will retire on 05/01/2026, under an annual Option A allowance in the approximate amount of \$ 27,984.12.

Diane Cockroft made a motion to approve the retirement of Dennis O'Connell as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

An application for superannuation has been received from **Patrick Driscoll**, a soon to be 65-year old Firefighter with 37 years and 1 months of service. If approved, member will retire on 07/31/2026, under an annual Option C allowance in the approximate amount of \$ 70,854.84.

Diane Cockroft made a motion to approve the retirement of Patrick Driscoll as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

Late Submission Items:**Tabled Items:**

Cola Base Increase - Discussion - provisions of Chapter 188 of the Acts of 2010, Section 19, amending Section 103 of said chapter 32 regarding the COLA base - *remain tabled*

Items on appeal:

Fay – DALA Appeal

Ianello – DALA appeal

Bradley – CRAB appeal

Coughlin - CRAB appeal
 Wood - CRAB appeal
 Bistany - CRAB appeal
 Olivero-Oviedo - DALA appeal

Makeup payments: none

New Members:

Name Group	UNIT	Dept or Position	
Del Rosario, Angelica	SCH	Café	1
Limardo, Luis	SCH	Custodian	1
Morales, Maria	SCH	52 Week Clerk	1
Rosario Munoz, Edward	SCH	Paraprofessional	1
Herrera, Anyelly	CTY	Library Assistant	1
Santana, Marciel	SCH	BBE	1
Machuca, Eric	CTY	Principal Clerk	1
Nunez Ynfante, Ana	SCH	52 Week Clerk	1
Gil Marte, Gerson	SCH	Custodian	1
De Leon, Axel	POL	Police Officer	4
Carroll, Joseph	POL	Police Officer	4
Maldonado, Christian	POL	Police Officer	4
Hernandez, Sheralee	POL	Police Officer	4
Montero, Jasmine	SCH	52 week clerk	1
Garcia, Eva	SCH	Paraprofessional	1
Misserville, Anthony	SCH	Paraprofessional	1
Pena De Paulino, Angelica	SCH	Paraprofessional	1
Vega Lemes, Miriam	SCH	Paraprofessional	1
Guzman De Correa, Genesi	SCH	Paraprofessional	1
Mejia Diaz, Daniel	SCH	Café Worker	1
Guzman Montilla, Luis	CTY	Parking Attendant	1
Mendez Gonzalez, Santa	SCH	Lunch Aide	1
Garcia, Marlene	SCH	Paraprofessional	1
Martinez, Narcisca	SCH	Lunch Aide	1
Pena De Castillo, Clara	SCH	Lunch Aide	1
Perez, Jeaniah	SCH	Paraprofessional	1
Adames, Aleksa	SCH	Paraprofessional	1
Regalado Cascante, Denesi	SCH	Paraprofessional	1
Damian Del Rosario, Andre	SCH	Custodian	1
Zorrilla-Caraballo, Gabriel	SCH	Paraprofessional	1
Perez, Reina	SCH	Paraprofessional	1

Diane Cockroft made a motion to approve the new members as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

Refunds: * = Rollover

Laurie Najarian	SCH	Fellow EMO	\$ 2,745.81
-----------------	-----	------------	-------------

Jack Pelletier	SCH	IT Specialist	\$11,483.47
Omaira Peralta Suero	SCH	Paraprofessional	\$ 3,967.41 *
Stephanie Lopez	SCH	Paraprofessional	\$ 2,383.69
Yesenia Reyes Leon	SCH	Paraprofessional	\$ 1,473.83
Kelsey Sheehan	SCH	Nutrition Services Assistant	\$14,544.36*
Jose Lopez	SCH	Paraprofessional	\$ 3,985.31
Sarah Mercado	SCH	Special Project Manager	\$ 9,909.73*
Nelly Lopez	SCH	Spanish Interpreter	\$28,400.47
Esneyri Minaya	SCH	Paraprofessional	\$15,468.96
Gloryliz Rodriguez	SCH	Paraprofessional	\$ 4,809.14
Fremio Soto	POL	Police Officer	\$36,485.66
Elmer Alberto	SCH	Paraprofessional	\$13,190.30*
Jarad Harris	SCH	Paraprofessional	\$ 1,439.80
Esneyri Minaya	SCH	Paraprofessional	\$15,468.96
Shakira Arroyo	SCH	Paraprofessional	\$ 403.26

Sheryl Wright made a motion to approve the refunds as submitted. Motion was seconded by Diane Cockroft. Motion was approved unanimously, 5-0.

Monthly Expenses:

Warrant # 5A	Voucher #153-156	\$ 11,009.03
Warrant # 5	Voucher #164-192	\$ 158,430.23
Warrant # 5B	Voucher # 193	\$ 62.00

Diane Cockroft made a motion to approve the monthly expenses as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

Monthly pension payroll for May 29th, 2026	\$ 2,748,744.92
Voids	\$ -3,102.58
Retiree End Checks	\$ 14,915.25

Diane Cockroft made a motion to approve the pension payroll, voids and end checks as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

PRIT Wire redemption - Noted

Approval of the **April 22nd, 2026 retirement board minutes and executive session minutes** as submitted.

Diane Cockroft made a motion to approve April 22nd, 2026 retirement board minutes and executive session minutes as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0.

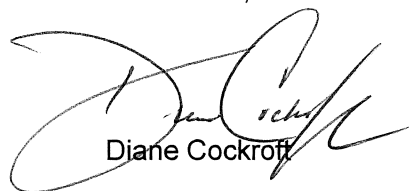
Copies of bank statements, cashbooks investment reports and recent PERAC Memos are available for review. Warrants and vouchers are present for approval and review.

Upcoming Meeting Dates: June 30th, 2026 (Confirmed with M. Sacco).

Being no further business, Diane Cockroft made a motion to adjourn at 8:59 AM. Motion was seconded by Sheryl Wright. Motion was approved unanimously, 5-0

Respectfully Submitted,

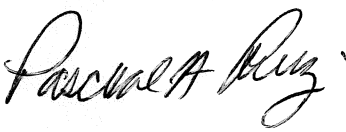
Gina Rizzo, Executive Director

A handwritten signature in black ink, appearing to read "Diane Cockroft", written over a printed name.

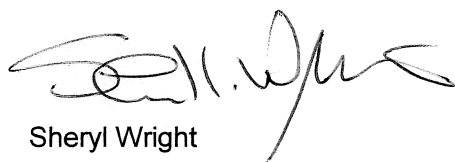
Robert Wilson

A handwritten signature in black ink, appearing to read "R Ceballos", written over a printed name.

Ramona Ceballos, Chairman

A handwritten signature in black ink, appearing to read "Pascual Ruiz", written over a printed name.

Pascual Ruiz

A handwritten signature in black ink, appearing to read "Sheryl Wright", written over a printed name.

Sheryl Wright