

Lawrence Retirement Board Minutes

Tuesday, Feb 27, 2018

The Lawrence Retirement Board held their regular monthly meeting on Tuesday, Feb. 27, 2018. Chairman Bateman was present with members Loughlin, Ceballos, Cuddy and Rizzo. The meeting was called to order at 8:37 AM

An application for superannuation has been received by **Michael Richard**, a 60 year old painter at the LHA with 35 years and 3 months service. If approved, Mr. Richard will receive an annual option C allowance in the amount of \$ 37,983.24. A motion was made by Gina Rizzo to approve the superannuation of Michael Richard. Tom Cuddy seconded the motion. All were in favor. 5-0

The third and final medical panel result in the ADR case of **James Loffredo**, retired firefighter have been received. Atty Sacco forwarded his opinion letter for the Board's review. Tom Cuddy made a motion to approve the accidental disability case for James Loffredo. Kevin Loughlin seconded the motion. All were in favor. 5-0

New Business:

Richo copier lease quote- 36 month- current lease expires in March. Kevin Loughlin made a motion to approve a new 36 month lease for the copier machine. Ramona Ceballos seconded the motion. All were in favor. 5-0

Tabled Items:

Language for Legal Service Contract RFP- Ramona Ceballos made a motion to post the RFP for legal services in April. Gina Rizzo seconded the motion. All were in favor. 5-0

Gagnon, Joseph L.W- accidental death- Gina Rizzo made a motion to approve the accidental death benefits for Mrs. Gagnon pending receipt of the physician reports. Tom Cuddy seconded the motion. All were in favor. 5-0

New Members:

William Amaro	LHA	Maintenance	1
Jose Guzman	CTY	HMEO	1
William Rivera	CTY	HMEO	1
Carmen Rivera	CTY	Outreach Coordinator	1
Juana Calory	SCH	Paraprofessional	1
Edwin Cruz	SCH	Help Desk	1
Diana Perez	SCH	Paraprofessional	1
Leah Lewin	SCH	Paraprofessional	1

Alan Navarro	SCH	Crisis Aide	1
Christopher Pascal	SCH	Paraprofessional	1
Diane Perez	SCH	Paraprofessional	1
Jezer Rodriguez	SCH	Paraprofessional	1
Yovanny Santos	SCH	Cafeteria Worker	1
Ariana Starling	SCH	Paraprofessional	1
Awilda Silfa	SCH	Paraprofessional	1
William Tanda	SCH	BBE	1
Brian Miranda	POL	Animal Control	1
Fausto Nunez	CTY	HMEO	1
Giselle Peguero	CTY	Library Assistant	1
Giraida Perez- Gutierrez	CTY	Library Assistant	1
Diana Vasquez	CTY	Mayoral Aide	1

Tom Cuddy made a motion to approve the new members as submitted. Kevin Loughlin seconded the motion. All were in favor. 5-0

Refunds:

Denise Lafrance	School	Tutor	\$	17,525.65
Lindsey Vieira	School	Paraprofessional	\$	2,377.24
Timothy McNulty	LHA	Maintenance	\$	31,163.13

Ramona Ceballos made a motion to approve the refunds as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Monthly Expenses:

Warrant # 6 Voucher # 45-48	\$	1,368.17
Warrant # 7 Voucher # 49-52	\$	1,503.17
Warrant # 8 Voucher # 53-87	\$	514,964.07
Warrant # 9 Retiree End Checks	\$	14,570.54

Ramona Ceballos made a motion to approve the monthly expenses as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Monthly Retirement Payroll Dated February 28th, 2018 \$ 2,086,693.32

Tom Cuddy made a motion to approve the February monthly retirement payroll. Ramona Ceballos seconded the motion. All were in favor. 5-0

Ramona Ceballos made a motion to approve the Jan 30th, 2018, Retirement Board minutes as submitted. Gina Rizzo seconded the motion. All were in favor. 5-0

Interviews in response to the RFP for the Independent Audit Services - At the Jan board meeting the board voted to schedule 30 min interviews from the following firms:


9-9:30- Powers & Sullivan	Jim Powers & Kyle Warne
9:30-10:00- Melanson Heath	Frank Biron & Zackary Fentross
10:00-10:30 O'Connor & Drew	David Dilulis & Brian Crowley

Each auditing firm gave a 20 minute presentation and had 10 minutes for questions and answers. After completion, the Board unanimously decided to hire Powers and Sullivan. The fee proposals for each firm were opened and reviewed. The fee proposal for Powers & Sullivan was \$12,000 per year totaling \$ 36,000 for the three year audit services from 12/31/2017-12/31/2019.

An award letter and two refusal letters will be sent from the director.

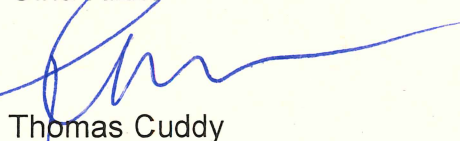
The next scheduled retirement board meeting will be held on Thursday March 29, 2018 at 8:30 AM. Schedule Larry Stone as first on agenda to look at preliminary 1/1/2018 valuation results to help expedite the audit.

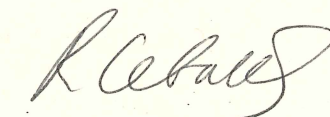
Tom Cuddy made a motion to adjourn at 10:20 AM, seconded by Kevin Loughlin. All were in favor. 5-0

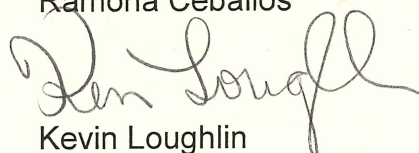

Diane Cockcroft, Executive Director


William Bateman, Chairman


Gina Rizzo


Thomas Cuddy


Ramona Ceballos


Kevin Loughlin