

Lawrence Retirement Board Meeting Minutes

Thursday, August 31, 2017

The Lawrence Retirement Board held its regular monthly meeting on August 31, 2017. Chairman Bateman was present with Attorney Sacco and Board Members Loughlin, Ceballos, Cuddy and Rizzo. The meeting was called to order at 12:01 PM.

Tom Cuddy made a motion to enter into executive session, seconded by Gina Rizzo at 12:01. Vote taken: Bateman;yes, Loughlin;yes, Ceballos;yes, Cuddy;yes, Rizzo;yes. 5-0

An application for involuntary ordinary/accidental disability has been received by Chief Fitzpatrick on behalf of **Michael Laliberte**, a 43 year old police officer with 16 years of service. An evidentiary hearing was held in executive session. Convene a medical panel.

The Retirement Board is in receipt of the completed member medical panel in the accidental disability case of **Claude Marquis**, dpw/painter. Approved in executive session.

The Retirement Board is in receipt of a medical panel clarification in the accidental disability case of **Rene Graziano**, School/safety officer. Approved in executive session.

Tom Cuddy made a motion to come out of executive session at 1:15 PM, seconded by Kevin Loughlin. Vote taken: Bateman;yes, Loughlin;yes, Ceballos;yes, Cuddy;yes, Rizzo;yes. 5-0

An application for superannuation has been received from **Jose Suriel** a 58 year old para with 10 years and 7 months creditable service. If approved, Mr. Suriel will retire on September 15, 2017 under an option B allowance in the amount of \$5,634.00. Gina Rizzo made a motion to approve the superannuation of Jose Suriel. Ramona Ceballos seconded the motion. All were in favor. 5-0

Janice Ayala, Teacher **GLRHS Administrative Asst.** would like to purchase her prior refunded School Aide service from 09/29/1994-11/20/2007. The total amount that the member would need to pay to purchase this time is \$ **58,069.57** for a total of **13 years and 1 months** of creditable service. Refund records on file. Gina Rizzo made a motion to approve the makeup payment of Janice Ayala. Tom Cuddy seconded the motion. All were in favor. 5-0

Our board received a **request for liability** from the Teachers Board of Retirement on former member **Maria McLaughlin**. Ms. McLaughlin was employed in the School Department as a Project Assistant from 02/24/1986-05/26/1988. Ms. McLaughlin was not a contributing member in our system. Will our board assume liability if she purchases the time with the State Board ? Ramona Ceballos made a motion to deny the liability request. Tom Cuddy seconded the motion. All were in favor. 5-0

New Business: Emerging Issues Forum- Sept 14th- Holy Cross-registration

3 8(C) Discussion – Transfers to State Board – See Attached-Tom Cuddy made a motion to allow Attorney Sacco to begin writing language to change the 3(8)(c) language, and to send a formal request for review to PERAC. Gina Rizzo seconded the motion. All were in favor 5-0

Tabled Items:

Pension Consultant RFP-After a lengthy discussion about hiring a pension consultant and completing the RFP process, Tom Cuddy made a motion to keep the current investment strategy in place, all in PRIT. Ramona Ceballos seconded the motion. Vote taken: Bateman;yes, Loughlin;no, Ceballos;yes, Cuddy;yes, Rizzo;no. 3-2 motion to stay in PRIT.

Gary Coughlin-Gina Rizzo made a motion to take this case off the tabled items. Ramona Ceballos seconded the motion. All were in favor. 5-0 This ADR case was tabled in July pending the outcome of finding where Mr. Coughlin last worked. The Board's records indicate that Mr. Coughlin last worked in light duty in city hall and never returned to his full DPW position. Coughlin left work due to a foot injury, not neck injury. Gina Rizzo made a motion to deny the ADR application of Gary Coughlin. Tom Cuddy seconded the denial. All were in favor. 5-0

Kevin Loughlin-Prosper registration- completed after the meeting.

New Members:

Gabriel Fraval	SCH	Firefighter	4
Vilma Martines- Dominguez	CTY	Community Development Director	1
Tomas Michel	CTY	Tax Collector's – Clerk	1
Juan Nieves	GLVTHS	School Security	1

Gina Rizzo made a motion to approve the new members as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Refunds:

Stephanie Womersley	School	Paraprofessional	\$ 1,774.47
Daiana De Santana	School	Cafeteria Worker	\$ 2,528.40
Jaime Andrade	School	CIA	\$ 21,007.39
Jorge Escoto- Garcia	School	Paraprofessional	\$ 887.31

Tom Cuddy made a motion to approve the refunds as submitted. Ramona Ceballos seconded the motion. All were in favor. 5-0

Monthly Expenses:

Warrant # 31 Voucher # 262 - 266	\$ 1,467.05
Warrant # 32 Voucher # 267	\$ 4,000.00
Warrant # 33 Voucher #268 - 271	\$ 1,503.17
Warrant # 34 Voucher # 272 - 318	\$ 1,121,604.78

Warrant # 35 Retiree End Checks

\$ 15,643.03

Tom Cuddy made a motion to approve the monthly expenses as submitted. Kevin Loughlin seconded the motion. All were in favor. 5-0

Monthly Retirement Payroll Dated August 31st, 2017

\$ 2,109,272.94

Ramona Ceballos made a motion to approve the August 31st pension payroll as submitted. Tom Cuddy seconded the motion. All were in favor. 5-0

Tom Cuddy made a motion to approve the July 31, 2017 minutes as submitted. Ramona Ceballos seconded the motion. All were in favor. 5-0

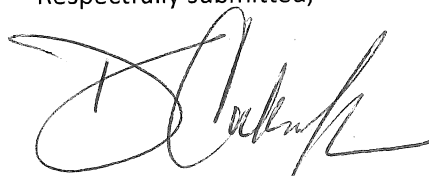
July monthly bank statements were available for review.

The next scheduled Retirement Board meeting will be held on Friday, September 29, 2017 at 8:00 AM. Being no further business, Gina Rizzo made a motion to adjourn at 2:12 PM, seconded by Tom Cuddy. All were in favor. 5-0

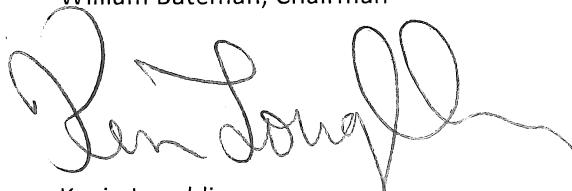
Respectfully submitted,



William Bateman, Chairman



Diane Cockroft, Executive Director



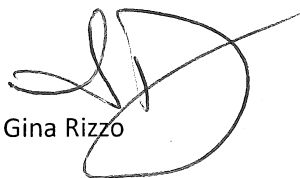
Kevin Loughlin



Ramona Ceballos



Thomas Cuddy



Gina Rizzo