

Lawrence Retirement Board Meeting Minutes

Tuesday, June 22, 2021

The Lawrence Retirement Board held its regular monthly meeting on Tuesday, June 22, 2021. Members Loughlin, Ceballos, Cuddy and Rizzo were present. Chairman Bill Bateman passed away unexpectedly on June 15th 2021.

Gina Rizzo made a motion to nominate Ramona Ceballos to act as interim Chair. Tom Cuddy seconded the motion. Ceballos agreed to service. All were in favor. 4-0

Ceballos called the meeting to order at 8:39 AM.

An application for superannuation has been received from **Joseph Costanzo**, the Administrator at the MVRTA, who is age 74 with 50 years and 10 months of service. If approved, Mr. Costanzo will retire on July 31, 2021 under an annual option C allowance in the amount of \$ 84,981.60. Gina Rizzo made a motion to approve the superannuation of Joseph Costanzo. Tom Cuddy seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Richard Dokos**, the facility manager at the Lawrence Public Schools, who is age 67 with 15 years and 4 month's service. If approved, Mr. Dokos will retire on July 31, 2021 under an option C allowance in the amount of \$27,911.00. Kevin Loughlin made a motion to approve the superannuation of Richard Dokos. Gina Rizzo seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Wilma Rodriguez** a 61-year-old school café worker with 23 years and 5 month's service. If approved, Ms. Rodriguez will retire on June 30, 2021 under an option B allowance in the amount of \$ 12,939.24. Kevin Loughlin made a motion to approve the superannuation of Wilma Rodriguez. Tom Cuddy seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Lesley Maudsley**, a 64 year-old IT support at the Lawrence Public School with 24 years and 4 month's service. If approved, Ms. Maudsley will retire on June 30, 2021 under an option B allowance in the amount of \$ 39,285.84. Tom Cuddy made a motion to approve the superannuation of Lesley Maudsley. Kevin Loughlin seconded the motion. All were in favor. 4-0

An application for superannuation has been received from **Marcos Caamano**, a 68 year-old Lawrence Public School custodian with 13 years and 10 month's service. If approved, Mr. Caamano will retire on Aug 13th 2021 and receive an annual option B allowance in the amount of \$ 13,682.64. Kevin Loughlin made a motion to approve the superannuation of Marcos Caamano. Gina Rizzo seconded the motion. All were in favor. 4-0

New Business: Powers & Sullivan – Draft- Financial statements-yr ending 12/31/2020. Copies of the draft were sent to all members to review. Kevin Loughlin made a motion to approve the 12/31/2020 audit as submitted by Powers and Sullivan. Gina Rizzo seconded the motion. All were in favor. 4-0

5th Member Board discussion- on June 15th 2021 our Board was faced with the unexpected death of Chairman Bill Bateman. Bateman was the 5th Member of the Board since January 29, 2004. The Board will begin the process of filling the position.

Tabled Items: LRB staff salary increase proposal- The Board was sent a salary increase proposal to review prior to the meeting. After a brief discussion, Kevin Loughlin made a motion to approve a 5% salary increase to the staff. Tom Cuddy seconded the motion. Vote taken 3-0-1 (Gina Rizzo abstained)

Mark Verville- section 15 hearing- remain tabled

New Members:

Freddy Genao	CTY	MEO/ Laborer	1
Miguel Soto	SCH	Custodian	1

Tom Cuddy made a motion to approve the new members as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

Refunds:

Antonio Bueno	City	Parking Attendant	\$ 11,076.33
Hilary Marroquin	School	Paraprofessional	\$ 13,190.73
Fernando Rodriguez	School	Production Specialist	\$ 14,240.13
William Mackland-Rivera	City	Foreman	\$ 20,026.99
Yesenia Rosado	School	Enrollment Specialist	\$ 9,156.74

Tom Cuddy made a motion to approve the refunds as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

Monthly Expenses:

Warrant # 24	Voucher # 137-163	\$	203,171.76
Retiree End Checks		\$	14,445.99

Tom Cuddy made a motion to approve the monthly expenses as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

Monthly pension payroll for June 30th 2021 \$ 2,280,453.61

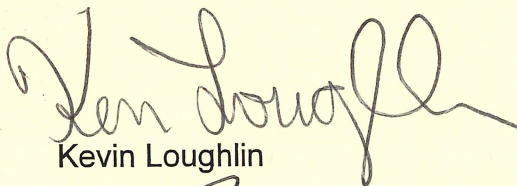
Kevin Loughlin made a motion to approve the June 30th monthly pension payroll as submitted. Tom Cuddy seconded the motion. All were in favor. 4-0

Gina Rizzo made a motion to approve the May 27th 2021, Lawrence Retirement Board minutes as submitted. Kevin Loughlin seconded the motion. All were in favor. 4-0

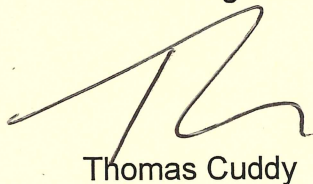
Copies of bank statements, cash books and investment reports are available for review. Warrants and vouchers are present for signatures.

The next scheduled retirement Board meeting will be held on Thursday, July 29th, 2021 at 8:30 AM.

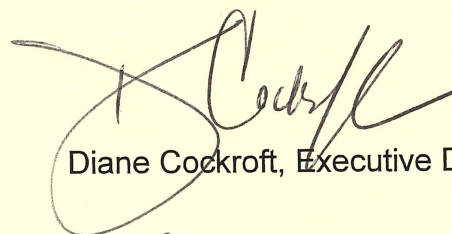
Being no further business, Tom Cuddy made a motion to adjourn at 9:51 AM, seconded by Gina Rizzo. All were in favor. 4-0



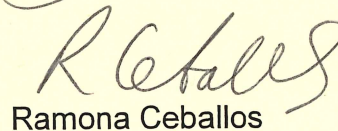
Kevin Loughlin



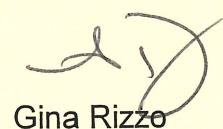
Thomas Cuddy



Diane Cockroft, Executive Director



Ramona Ceballos



Gina Rizzo

Lawrence Retirement Board Special Meeting Minutes

Friday, July 9, 2021

The Lawrence Retirement Board held a special meeting on Friday, July 9, 2021. Acting Chairman Ramona Ceballos was present remotely. Members Loughlin, Cuddy and Rizzo were present. The meeting was called to order at 8:34 AM.

The purpose of the special meeting is to appoint a new 5th member to the Board. The Board has received two letters of interested candidates; Sheryl Wright and Katherine Delaney. Attached are their letters for the minutes.

Gina Rizzo stated there are five seats to the Board; two elected by the retirees & members, one by the Mayor, one by virtue of the position and the 5th seat is elected by the other four members and can't be a member or retiree of our system. Rizzo said while reviewing both letters, she feels Sheryl Wright is more experience for the position. She has served on Lawrence's Board seventeen years ago, currently serves on the Board in Lowell, she has knowledge of Chapter 32 and Prosper, and is current on PERAC's training credits. Wright has no relatives working for the city, and is not politically motivated. She believes Ms. Wright would be a perfect candidate for the position.

Tom Cuddy stated Kathy Delaney would be a similar personality like Billy. He feels she would be a good fit for the position.

Kevin Loughlin stated the Board is fortunate to get two great candidates for the position who want to serve. He is surprised two people would want the position with the low pay and stressful situations. He stated he has a personal allegiance to Kathy, because she is his sister's friend and has relatives on the fire department.

Ramona Ceballos stated she agrees with Gina, feels Sheryl Wright is more qualified for the position.

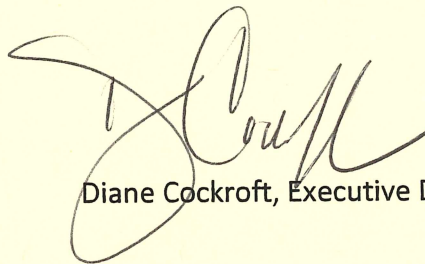
Tom Cuddy made a motion to nominate Kathy Delaney as the 5th member of the Lawrence Retirement Board. Kevin Loughlin seconded the motion. Roll call: Cuddy; yes, Loughlin; yes, Rizzo; no, Ceballos; no. 2-2 vote.

Gina Rizzo made a motion to nominate Sheryl Wright as the 5th member of the Lawrence Retirement Board due to qualifications and being removed from the city. Ramona Ceballos seconded the motion. Roll call: Cuddy; no, Loughlin; no, Rizzo; yes, Ceballos; yes. 2-2 vote.

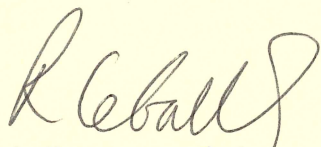
Kevin Loughlin stated this is a crucial Board vote. I don't want to see the Mayor get the appointment because of a 2 to 2 tie. I will reluctantly switch my vote and put my personal feeling aside.

Gina Rizzo made a motion to appoint Sheryl Wright as the 5th member of the Lawrence Retirement Board. Ramona Ceballos seconded the motion. Roll call: Cuddy; yes, Loughlin; yes, Rizzo; yes, Ceballos; yes. 4-0 unanimous vote.

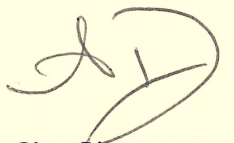
Gina Rizzo made a motion to adjourn at 8:53 AM, seconded by Tom Cuddy. Roll call: Cuddy; yes, Loughlin; yes, Rizzo; yes, Ceballos; yes. 4-0



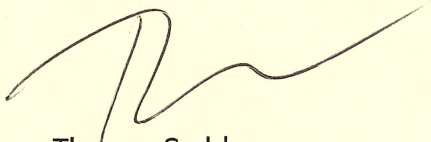
Diane Cockcroft, Executive Director



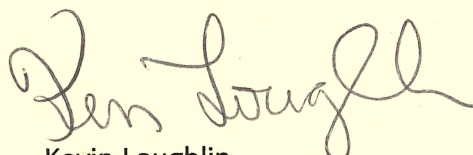
Ramona Ceballos, acting Chairman



Gina Rizzo



Thomas Cuddy



Kevin Loughlin

Diane Cockroft

From: Wright, Sheryl <SWright@lowellma.gov>
Sent: Wednesday, July 7, 2021 5:39 PM
To: Diane Cockroft
Cc: 'arfwright@aol.com'
Subject: Open Board Position

CAUTION: This email originated from outside of the organization. Do not click links, open attachments or respond to this email unless you recognize the sender and know the content is safe.

To all Retirement Board members,

Please let this email serve as my formal request to be considered for the open position on your retirement board.

My experience speaks for itself, having served for over 40 years in municipal government. I have been the ex-officio member of both the Lawrence and Lowell Boards in my positions of Comptroller in Lawrence and City Auditor in Lowell. I am a retiree of the City of Lowell, but currently serve in the position of Interim Auditor (until they fill the position) and therefore back on Lowell's Board since February of this year.

I have a working knowledge of Chapter 32, PERAC, and my responsibilities as a board member. I am registered through the PROSPER system and am current on my required training credits.

Please feel free to contact me if you have any questions.

Thank you for this consideration,

Sheryl Wright
17 Mt. Auburn St.
Lawrence, MA 01843
Cell # 978-273-8507

Katherine J Delaney

89 Rolling Ridge Lane

Methuen, MA 01844

978-423-2461

Kdelaney31358@gmail.com

July 8, 2021

Ms. Cockroft

Executive Director

Lawrence Retirement Board

354 Merrimack St.

Lawrence, MA 01843

Dear Ms. Cockroft:

I am interested in the current member position vacancy of Lawrence Retirement Board.

I was born and raised in Lawrence and served as an educator of Lawrence Public Schools (LPS) for 37 years. As of 2017, I am a retiree of the Ma Teachers' Retirement System. During my LPS career, I have served and continue to serve as an executive board member of the Lawrence Teachers' Union/Local 1019/ AFTMA/AFT/AFL-CIO. I believe my vast experience as a union steward, vice president, treasurer, as well as serving as a member on multi-committees of our Union -of more than 1200 members- has allowed me the opportunity to learn from as well as represent others in our community. In addition to my personal experience, my written and oral communication skills as well as my technology skills are excellent. I feel my experience will be an asset to your board.

I would like to discuss this opportunity with you and/or others of the but you can leave a voice message at any time, and I will return your call. Lawrence Retirement Board. To schedule an interview, please call me at 978-423-2461 at any time.

Thank you for taking the time to consider me for the position of Lawrence Retirement Board member.

Sincerely,
Kathy

Katherine J Delaney

Lawrence Retirement Board Staff

Salary Increase proposal 7/1/2021

Approved
K/H 7/1/2021

	5%	4%	3%	2%
Christine Adames Accountant / Analyst	\$ 122.55 \$ 3,186.29	\$ 98.04 \$ 2,549.03	\$ 73.53 \$ 1,911.77	\$ 49.02 \$ 1,274.51
Gina Rizzo Deputy Executive Director	\$ 133.59 \$ 3,473.39	\$ 106.87 \$ 2,778.71	\$ 80.16 \$ 2,084.04	\$ 53.44 \$ 1,389.36
Diane Cockroft Executive Director	\$ 178.27 \$ 4,634.93	\$ 142.61 \$ 3,707.94	\$ 106.96 \$ 2,780.96	\$ 71.31 \$ 1,853.97
Total annual cost to fund salary increases taken from investment income	\$ 11,294.61	\$ 9,035.69	\$ 6,776.76	\$ 4,517.84

Considerations

- * Increase based on work performance, office is well run and maintained
- * Salaries are derived from investment income - 12/31/2020 Audit, net income increased by 30.8 Million
- * No negative findings in past 5-plus audits
- * Employees have significant longevity in positions 38 yrs, 32 yrs, 17 yrs with extensive knowledge of positions held
- * Covid-19 did not disrupt work within the retirement office- only closed during April
Most Retirement Boards were closed and continued remotely working
- * Retirement office is not technically a City of Lawrence department - It provides a service to the City

Payroll Warrant For P...ing Number 06/30/2021



Trans	Trms	Trans	Date	Payee Name/SSN/Addr/YTD	SSN/4	Mbr	Mbr Pay	EE #	Type	Unit	Annuit	Pension	COLA	Post 81	COLA	97	Dep	Allow	Annuit	Veteran	Allow	Chapter	Gross	Amount	Net	Amount	Void
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Records Reported On:	912	Total Pre 81 COLA:	0.00	Total Chapter 389 Amt:	2,280,453.61	Total State Tax:	672.85
Total Annuit:	376,083.63	Total Post 81 COLA:	0.00	Total Add Annuit:	1,949,144.38	Total Fed Tax:	213,619.08
Total Pension:	1,878,419.21	Total Dep Allowance:	1,586.10	Total Vet Allowance:	1,949,144.38	Total Void:	0.00

ADL - Add Life - Boston Mutual (ADL):	828.84
BL - Basic Life - Boston Mutual (BL):	622.44
DB1 - City Dental - Single (DB1):	1,760.95
DB2 - City Dental - Retiree P1 (DB2):	3,794.57
DB3 - City Dental - Family (DB3):	1,328.64
DB4 - Dental Wid-Single/Family (DB4):	953.64
EGR - Group Insurance - Lha (EGR):	8,749.75
EGS - Group Insurance - Surv (EGS):	162.93
FCPDF-Fallon CHP Direct-Family (FCPDF):	322.34
FCPSF-Fallon CHP Select-Family (FCPSF):	210.06
HARCF-Harvard P P Choice-Famil (HARCF):	712.78
HARCI-Harvard P P Choice-Indiv (HARCI):	1,256.31
HARIF-Harvard P Indepen-Family (HARIF):	5,065.71
HARII-Harvard P Independ-Indiv (HARII):	2,458.86
HARMI-Harvard Medicare Enh-Ind (HARMI):	3,617.25
HARMP-Harvard Medicare En-P1 (HARMP):	6,862.90
NHPCI-Neighborhood HPC-Individ (NHPCI):	230.39
PRO - Probate Court (PRO):	1,854.66
THMCI-Tufts Med Comp - Indiv (THMCI):	511.28
THMCP-Tufts Med Comp - P1 (THMCP):	431.86
THMPI-Tufts Med Preferred-Ind (THMPI):	182.99
THPNF-Tufts HP Navigator-Famil (THPNF):	4,091.90
THPNI-Tufts HP Navigator-Indiv (THPNI):	1,129.49
THPSI-Tufts HP Spirit - Indiv (THPSI):	127.74
UBWCF-UniCare Basic w/CIC-Famil (UBWCF):	5,426.37
UBWCI-UniCare Basic w/CIC-Indiv (UBWCI):	7,764.55
UMWCI-UniCare OME w/CIC-Ind (UMWCI):	15,623.52
UMWCP-UniCare OME w/CIC-P1 (UMWCP):	19,686.86
UNCCF-UniCare Com Choice-Famil (UNCCF):	1,771.02
UNCCI-UniCare Com Choice-Indiv (UNCCI):	1,306.47
UNPPF-UniCare Plan Plus-Family (UNPPF):	9,760.48
UNPPI-UniCare Plan Plus-Indiv (UNPPI):	4,731.10
VIN - Voc Health Insurance (VIN):	3,677.75
VLIFE - GLRHS Life Ins. (VLIFE):	0.90
*** Deduction Total:	117,017.30

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Kevin Loughlin _____
 Ramona Ceballos _____
 Gina Rizzo _____
 Thomas Cuddy _____
 William Bateman - Chairman _____

Vendor Payment Warrant For Posting Number 06/30/2021

Vendor Name	Unit	Check Number	Check Date	Amount
Commonwealth of Massachusetts		54230	06/30/2021	1,854.66
Greater Lawrence Technical HS	VOC - Gtr. Law. Voc. High Sch	54231	06/30/2021	3,678.65
Group Insurance Commission		54232	06/30/2021	8,912.68

Records Reported On: 3

14,445.99

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Kevin Loughlin

Ramona Ceballos

Gina Rizzo

Thomas Cuddy

William Bateman - Chairman